

<Member name> <Address 1> <Address 2> <Address 3> <Address 4> <Postcode> Date: 30 July 2020

Our ref: PFPS/CC20/0.001

Tel: 0114 256 7773 Email: footballerspensions@broadstone.co.uk

Dear <member name>

Professional Footballers Pension Scheme ("the Scheme")

Why are we writing to you?

We write to you to inform you of an important change in the scheme.

What is changing?

With effect from 1 August 2020, the annual contribution paid into the scheme will increase to $\pounds 6,000.00$. This means $\pounds 500.00$ per month will be contributed on your behalf.

Is there anything else I need to know?

There is a limit on how much can be paid into your pension scheme(s) each year and still receive tax relief. With effect from the 2020/21 tax year the maximum tax relief on contributions to pensions has been reduced. This is called the Tapered Annual Allowance and for further information, please visit the website:

https://mypension.broadstonecb.co.uk/PFPS/Pdf/PFPSTAAfinalJune2020 .pdf

If you think you might be affected by the Tapered Annual Allowance, consult your adviser or check the government web site:

https://www.gov.uk/guidance/pension-schemes-work-out-your-tapered-annualallowance

What if I need further information?

If you need any more information regarding the changes, please contact the team using the details at the top of this letter.

Yours sincerely

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