



PROFESSIONAL FOOTBALLERS' PENSION SCHEME 2011 SECTION

FACTSHEET FOR IFAs

October 2020

BASIC INFORMATION

What type of scheme is the Professional Footballers' Pension Scheme (the Scheme)?

The Scheme is made up of three separate sections:

- The Defined Benefit Section (Cash Section);
- The Defined Contribution Section (Income Section);
- The 2011 Section.

The Cash and Income Sections of the Scheme closed to new members in 2011, so the information in this fund factsheet is about the 2011 Section.

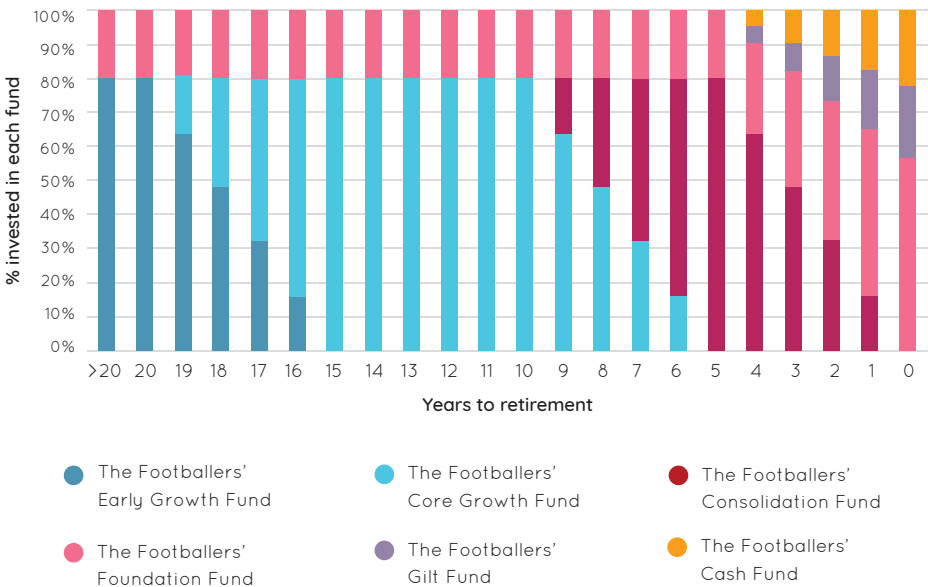
INVESTMENTS

What's the Scheme's default investment strategy?

The Trustees decided to invest in a default strategy which offers 'lifestyling'.

The default investment strategy is made up of six blended funds: The Footballers' Early Growth Fund, The Footballers' Core Growth Fund, The Footballers' Consolidation Fund, The Footballers' Foundation Fund, The Footballers' Gilt Fund and the Footballers' Cash Fund.

This graph shows how a member's pension savings will be invested, depending on how far away they are from their target retirement age (TRA*):



* The TRA is age 55 unless you were a scholar or member before April 2006 in which case you will retain a TRA of 35.

Within each of the six blended funds are a range of investments that have been chosen by the Trustees. More details below.

What investments make up each of the blended funds?

The Scheme is transitioning from the previous default investment strategy to the new default investment strategy from September 2020 into early 2021. The table below shows the funds selected for each of the blended funds once the new strategy has been fully implemented.

Blended Fund	Fund	Proportion	Total Expense Ratio per annum
The Footballers' Early Growth Fund	Legal & General Future World UK Equity Fund	30%	0.32%
	Legal & General Future World Developed (ex UK) Equity Index Fund	20%	
	Legal & General Future World Developed (ex UK) Equity Index Fund – GBP hedged	20%	
	Legal & General Future World Emerging Markets Equity Index Fund	10%	
	Partners Group Generations Fund	5%	
	M&G Total Return Credit Investment Fund	15%	
The Footballers' Core Growth Fund	Legal & General Future World UK Equity Fund	25%	0.26%
	Legal & General Future World Developed (ex UK) Equity Index Fund	20%	
	Legal & General Future World Developed (ex UK) Equity Index Fund – GBP hedged	20%	
	Legal & General Future World Emerging Markets Equity Index Fund	10%	
	Baillie Gifford Multi Asset Growth Fund	25%	
The Footballers' Consolidation Fund	Baillie Gifford Multi Asset Growth Fund	80%	0.43%
	Legal & General 0 to 5 year Gilt Index Fund	20%	

Blended Fund	Fund	Proportion	Total Expense Ratio per annum
The Footballers' Foundation Fund	Legal & General Retirement Income Multi-Asset Fund	100%	0.35%
The Footballers' Gilt Fund	Legal & General 0 to 5 year Gilt Index Fund	100%	0.08%
The Footballers' Cash Fund	Legal & General Cash Fund	100%	0.09%

The Scheme Trustees can change the chosen funds at any time.

What is meant by TER?

TER (Total Expense Ratio) is the total annual charge taken from each investment.

The charge is taken by the investment manager for managing each investment fund. It's used to pay the investment managers for their time and knowledge in selecting where to invest and managing the funds. The member doesn't have to pay the charge directly and the fund value they see on their statements allows for the TER.

Where can I find further information on the funds?

For further information on the underlying funds used within the blended funds, including unit prices and quarterly fact sheets, please visit the Scheme Library at www.footballerspensions.com



Can the member make Additional Voluntary Contributions (AVCs)?

Yes, in addition to the contributions made by the Leagues and PFA, members of the 2011 Section have the option to make AVCs. These can be invested in a range of funds made available by the Trustees, provided by Standard Life. If the member doesn't make a decision in respect of how their AVCs are to be invested, their contributions will be automatically invested in the default investment strategy.

The funds available from Standard Life are shown below along with the TERs. Further information on these funds can also be found at

www.standardlifeinvestments.com

Fund	TER (% p.a.)
Equity funds	
Vanguard FTSE UK All Share Equity Index	0.11
Vanguard FTSE Developed Europe ex UK Equity Index	0.11
Vanguard Japan Equity Stock Index	0.11
Vanguard Asia Pacific ex Japan Equity Stock Index	0.11
Vanguard US Equity Stock Index	0.11
Global Equity (50:50) Fund	0.51
Global Equity (50:50) Tracker Fund	0.11
Global Equity Select (60:40) Fund	0.61
SLI Global Equity	0.71
North American Equity	0.61
Asia Pacific ex Japan Equity	0.75
Japanese Equity	0.63
European Equity	0.62
UK Equity	0.51
UK Equity Select	0.71
Overseas Equity Fund	0.61
Overseas Equity Tracker Fund	0.11
Ethical Equity	0.51
Target return funds	
Global Absolute Return Strategies (GARs) Pension Fund	0.71

Balanced managed funds	
Multi-Asset Managed (20% - 60% Shares)	0.52
Managed Fund	0.53
Bond funds	
Corporate Bond Fund	0.31
Index-Linked Bond Fund	0.31
Long Corporate Bond Fund	0.31
UK Mixed Bond Fund	0.31
Long Bond	0.31
Global Bond	0.31
Vanguard UK Government Bond Index	0.11
UK Gilt Fund	0.31
Cash funds	
Deposit and Treasury Fund	0.16
Money Market Fund	0.21
Other funds	
Pooled Property Fund	0.53

FURTHER INFORMATION

If you have any queries or would like any further information, please contact the Scheme Administrators at:

The Scheme Administrator

Professional Footballers' Pension Scheme
 11 Europa View
 Sheffield Business Park
 Sheffield
 S9 1XH

Telephone: 0114 256 7773

Email: footballerspensions@broadstone.co.uk



PROFESSIONAL FOOTBALLERS' PENSION SCHEME 2011 SECTION

FACTSHEET FOR IFAs

October 2020

