



Professional
Footballers'
Association



Premier
League

PROFESSIONAL FOOTBALLERS' PENSION SCHEME

2011 SECTION ("THE SCHEME") DEFAULT INVESTMENT STRATEGY

FACTSHEET FOR MEMBERS

October 2021

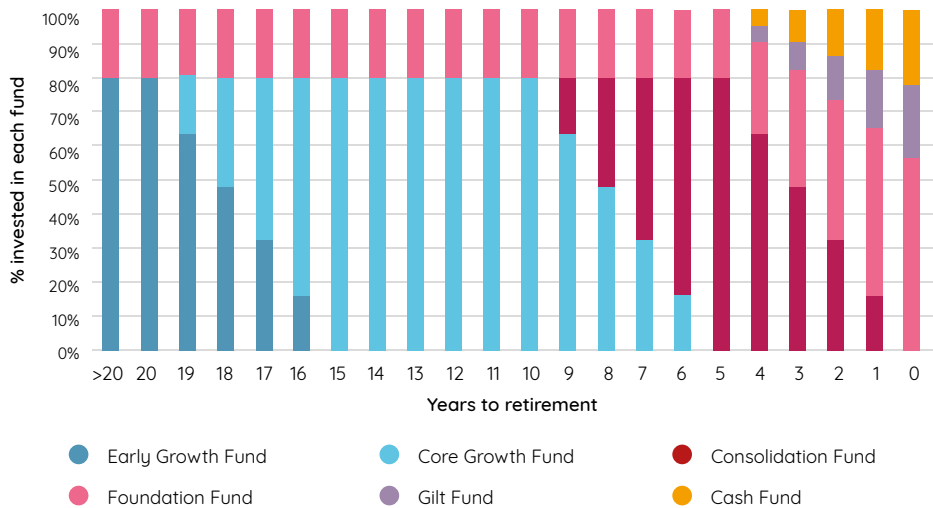
WHAT'S THE SCHEME'S DEFAULT INVESTMENT STRATEGY?

The default investment is a 'lifestyle' strategy which targets income drawdown at the age you are expected to take your benefits.

A 'lifestyle' strategy works by moving your pension savings into different types of investments, taking into account how far you are from the age you are expected to take your benefits, generally moving into less volatile investments in the years approaching this age. The default has been designed to prepare your savings for staying invested beyond retirement and taking income flexibly from your savings (income drawdown).

The default investment strategy is made up of six blended funds: The Footballers' Early Growth Fund, The Footballers' Core Growth Fund, The Footballers' Consolidation Fund, The Footballers' Foundation Fund, The Footballers' Gilt Fund and the Footballers' Cash Fund.

This graph shows how your pension savings will be invested, depending on how far away you are from your target retirement age (TRA*):



* The TRA is age 55 unless you were a scholar or member before April 2006 in which case you may have a TRA of 35.

It is important to remember the value of your pension savings can vary depending on how the investments perform i.e. your investments are not guaranteed and can go down as well as up. You should not rely on past investment performance as it is no guarantee to what may happen in the future. Investments should be reviewed regularly and we recommend that you consider the risk warnings in the information available from Mobius, the Scheme's investment provider, before making investment decisions.

Within each of the six blended funds are a range of investments that have been chosen by the Trustees. More details are given below.

Blended Fund <i>Click fund to view factsheet</i>	Underlying Funds Members' can invest in the blended fund only, not in the underlying funds within them.	Proportion
The Footballers' Early Growth Fund	Legal & General Future World UK Equity Fund	30%
	Legal & General Future World Developed (ex UK) Equity Index Fund	20%
	Legal & General Future World Developed (ex UK) Equity Index Fund – GBP hedged	20%
	Legal & General Future World Emerging Markets Equity Index Fund	10%
	Partners Group Generations Fund	5%
	M&G Total Return Credit Investment Fund	15%
The Footballers' Core Growth Fund	Legal & General Future World UK Equity Fund	25%
	Legal & General Future World Developed (ex UK) Equity Index Fund	20%
	Legal & General Future World Developed (ex UK) Equity Index Fund – GBP hedged	20%
	Legal & General Future World Emerging Markets Equity Index Fund	10%
	Baillie Gifford Multi Asset Growth Fund	25%
The Footballers' Consolidation Fund	Baillie Gifford Multi Asset Growth Fund	80%
	Legal & General 0 to 5 year Gilt Index Fund	20%
The Footballers' Foundation Fund	Legal & General Retirement Income Multi-Asset Fund	100%
The Footballers' Gilt Fund	Legal & General 0 to 5 year Gilt Index Fund	100%
The Footballers' Cash Fund	Legal & General Cash Fund	100%

You can only choose to invest in the blended funds, and not the underlying funds. This is so that the Trustees can make sure the underlying funds are kept up to date. You should therefore expect the proportions and identity of the individual underlying funds to change over time.

What is meant by TER?

TER (Total Expense Ratio) is the total annual charge taken from each investment.

The charge is taken by the investment manager for managing each investment fund. It's used to pay the investment managers for their time and knowledge in selecting where to invest and managing the funds. You do not have to pay the charge directly and the fund value you see on your statements allows for the TER.

The TER of each blended fund is shown in the linked factsheets.

Where can I find further information on the funds?

For further information on the underlying funds used within the blended funds, including unit prices and quarterly fact sheets, please visit the Professional Footballers' Association website at www.thepfa.com/players/union-support/pension-scheme

FURTHER INFORMATION

If you have any queries or would like any further information, please contact the Scheme Administrators at:

The Scheme Administrator

Professional Footballers' Pension Scheme
11 Europa View
Sheffield Business Park
Sheffield
S9 1XH

Telephone: **0114 256 7773**

Email: footballerspensions@broadstone.co.uk

The Trustees are unable to provide advice or recommendations on your investments, as this will depend on your personal circumstances and these may also change over time. If you are unsure where to invest we would strongly recommend you seek financial advice. Please note that none of the information contained in this document is to be construed as giving advice. You can search for a financial adviser in your area by visiting www.moneyhelper.org.uk





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