



Professional
Footballers'
Association



Premier
League

PROFESSIONAL FOOTBALLERS' PENSION SCHEME

(“THE SCHEME”)
DEFAULT INVESTMENT
STRATEGY

FACTSHEET FOR MEMBERS

February 2026

This factsheet for members comes into effect from February 2026

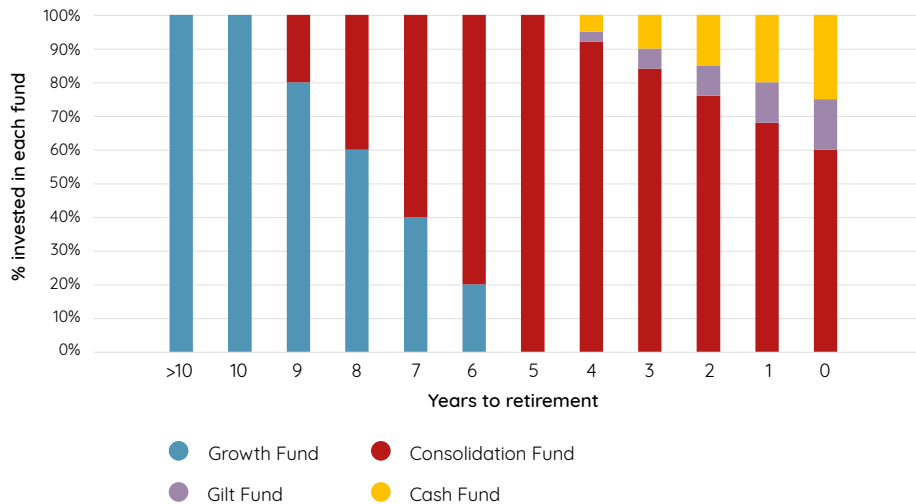
WHAT'S THE SCHEME'S DEFAULT INVESTMENT STRATEGY?

The default investment is a 'lifestyle' strategy which targets income drawdown at the age you are expected to take your benefits.

A 'lifestyle' strategy works by moving your pension savings into different types of investments, taking into account how far you are from the age you are expected to take your benefits, generally moving into less volatile investments in the years approaching this age. The default has been designed to prepare your savings for staying invested beyond retirement and taking income flexibly from your savings (income drawdown).

The default investment strategy is made up of four blended funds: The Footballers' Growth Fund, The Footballers' Consolidation Fund, The Footballers' Gilt Fund and the Footballers' Cash Fund.

You should ensure that your target retirement age (TRA) held by the Scheme Administrators reflects the age that you intend to draw your pension savings. This graph shows how your pension savings will be invested, depending on how far away you are from your target retirement age (TRA*):



* The TRA is age 55 unless you were a scholar or member before April 2006 in which case you may have a TRA of 35.

It is important to remember the value of your pension savings can vary depending on how the investments perform i.e. your investments are not guaranteed and can go down as well as up. You should not rely on past investment performance as it is no guarantee to what may happen in the future. Investments should be reviewed regularly and we recommend that you consider the risk warnings in the information available from Mobius, the Scheme's investment provider, before making investment decisions.

Within each of the four blended funds are a range of investments that have been chosen by the Trustees. More details are given below.

Blended Fund <i>Click fund to view factsheet.</i> <i>We note that the underlying allocations in the factsheets may be different to this document if individual underlying funds are being changed.</i>	Underlying Funds Members' can invest in the blended fund only, not in the underlying funds within them.	Proportion
The Footballers' Growth Fund	Legal & General Future World Equities	80%
	Partners Group Generations Fund*	10%
	M&G Total Return Credit Investment Fund	10%
The Footballers' Consolidation Fund	Legal & General Retirement Income Multi-Asset Fund	50%
	Legal & General Future World Equities	50%
The Footballers' Gilt Fund	Legal & General 0 to 5 year Gilt Index Fund	100%
The Footballers' Cash Fund	Legal & General Cash Fund	100%

*The Partners Generations Fund invests in illiquid assets which cannot quickly be sold or exchanged for cash. Examples of illiquid assets can include property or investment in a company that is not held on a stock exchange. Investing in illiquid assets means the Fund is open to the risk that money cannot be taken out at short notice. However, investment in illiquid assets can provide more opportunity for higher growth, which could mean a higher return on members' investments over time. The Trustees have put in place mechanisms to help manage the liquidity of the overall Footballers' Growth Fund, should assets need to be accessed quickly. This could mean that the allocation to the Partners Generations Fund increases from the amount shown above and the allocations to the other underlying funds reduce.

The Trustees may make changes to the underlying funds in the table above. You should therefore expect the proportions and identity of the individual underlying funds to change over time.

What is meant by TER?

TER (Total Expense Ratio) is the total annual charge taken from each investment.

The charge is taken by the investment manager for managing each investment fund. It's used to pay the investment managers for their time and knowledge in selecting where to invest and managing the funds. You do not have to pay the charge directly and the fund value you see on your statements allows for the TER.

The TER of each blended fund is shown in the linked factsheets.

Where can I find further information on the funds?

For further information on the underlying funds used within the blended funds, including unit prices and quarterly fact sheets, please visit the Professional Footballers' Pension Scheme website at www.footballerspensions.com

FURTHER INFORMATION

If you have any queries or would like any further information, please contact the Scheme Administrators at: www.footballerspensions.com, or alternatively;

The Scheme Administrator

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Sheffield Business Park
Sheffield
S9 1XH

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The Trustees are unable to provide advice or recommendations on your investments, as this will depend on your personal circumstances and these may also change over time. If you are unsure where to invest we would strongly recommend you seek financial advice. Please note that none of the information contained in this document is to be construed as giving advice. You can search for a financial adviser in your area by visiting www.moneyhelper.org.uk





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